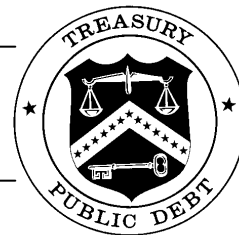


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 14, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 16, 2002
Maturity Date: June 13, 2002
CUSIP Number: 912795JY8

High Rate: 1.745% Investment Rate 1/: 1.775% Price: 99.864

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.74%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 71,589,154	\$ 24,976,602
Noncompetitive	23,704	23,704
FIMA (noncompetitive)	0	0
SUBTOTAL	71,612,858	25,000,306
Federal Reserve	2,533,992	2,533,992
TOTAL	\$ 74,146,850	\$ 27,534,298

Median rate 1.735%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 71,612,858 / 25,000,306 = 2.86

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>